

Everett Employees' Benefit Trust
Estimated Cashflow through December
May 15, 2019

TRUST	Beginning of Month (first work day)	Vendor Checks Aetna costs (First few days)	Vendor Checks Other costs*** (First few days)	Middle of Month (Low point)	EPS deposit (last work day)	End of Month (last work day)
Union Bank	61,074					
US Bank	958,802					
Total at 5/10/19	1,019,876					
June	3,533,265	(2,811,000)	(19,620)	1,000,256	2,533,009	3,533,265
July	3,239,219	(2,811,000)	(16,055)	706,210	2,533,009	3,239,219
August	2,939,042	(2,811,000)	(22,186)	406,033	2,533,009	2,939,042
September	2,657,621	(2,811,000)	(3,430)	124,612	2,533,009	2,657,621
October	2,675,080	(2,811,000)	(2,155)	(155,534)	2,830,614	2,675,080
November	2,683,908	(2,811,000)	(10,786)	(146,706)	2,830,614	2,683,908
December	2,701,367	(2,811,000)	(2,155)	(129,247)	2,830,614	2,701,367
Est. close out costs			(20,920)	(130,553)		
			(50,000)	(180,553)		
Estimated EPS closing cost				(180,553)		

EPS deposit breakdown	Basic Ed Apportionment Contributions*	Restricted State Apportionment Contributions	Other State/ Fed/Local Contributions	Est. Net Employer Contributions**	Estimated Employee Contributions	TOTAL (EPS deposit)
May	1,204,240	208,018	534,362	1,946,620	586,389	2,533,009
June	1,204,240	208,018	534,362	1,946,620	586,389	2,533,009
July	1,204,240	208,018	534,362	1,946,620	586,389	2,533,009
August	1,204,240	208,018	534,362	1,946,620	586,389	2,533,009
September	1,342,183	235,716	666,326	2,244,225	586,389	2,830,614
October	1,342,183	235,716	666,326	2,244,225	586,389	2,830,614
November	1,342,183	235,716	666,326	2,244,225	586,389	2,830,614
December						

* Assumes May-August apportionment revenues of \$844 Cert (\$972 Class) per funded FTE and \$973 per funded FTE Sept-Dec
 ** Assumes contributions for 2,306.5 staff benefit FTE
 *** Assumes final wellness program reimbursement to EPS is in July for June expenditures